

## **The features of credit institutions refinancing in the Russian federation during the crisis**

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### **Abstract**

The article analyses the dependence between the policy of interaction between the banking and real sectors of the economy and the volume of unsecured refinancing funds received by the credit institutions from the Bank of Russia during the banking system crisis using the data from the largest banks in the country. The relationship between the amount of funds received by the credit institutions and the policy of cooperation with the real sector and the population in the area of raising funds and allocation of resources of different maturities was revealed. The analysis was performed during the period of the global financial crisis in 2008-2010. The conclusions of the study reveal weaknesses in the Bank of Russia refinancing system during the crisis of 2008 and allow using this experience in current economic crisis.

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### **Keywords**

Correlation analysis, Interaction between the banking and real sectors of the economy, Liquidity crisis, Liquidity ratios, The bank of russia refinancing